



September 2013

Monthly Economic Review

MONTHLY ECONOMIC REVIEW

September 2013

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Current Economic Indicators

September 2013

Highlights

Labour Force: In August 2013, Alberta's seasonally adjusted unemployment rate was 4.8%, up from July's 4.5%, mainly as a result of the labour force increasing at a faster pace than employment. Alberta's unemployment rate is now the second lowest in the country to Saskatchewan's 4.2%. Over the past 12 months, the number of people employed has increased by 3.6% or 77,400. The largest employment gains were noted in professional, scientific and technical service (up 27,200), information, culture and recreation (up 24,900), and retail trade (up 21,100). In July 2013, there were 28,700 employment insurance recipients in Alberta, 2.8% fewer than in July 2012. Total wages and salaries paid to all Alberta employees in the first half of 2013 was 7.7% higher than for the same period in 2012.

Consumer Spending: In July 2013, retail sales in Alberta rose 6.4% from July 2012 to \$6.1 billion. Between January and July of 2013, retail sales rose 6.6% from the same period of last year, the highest growth rate of all provinces. The largest increases were recorded for motor and recreational vehicles (up 14.5%), gasoline service stations (up 4.6%) and miscellaneous retailers (up 7.7%). Retail sales in Canada rose 2.0% over the same period.

Construction: In August, urban housing starts in Alberta decreased by 7.0% from August 2012 to 2,280 units. Multiple-dwelling starts fell by 17.5% while single-detached starts rose 0.6% as compared to August 2012. On a year-to-date basis, urban housing starts increased by 6.3% from the same period last year. Over the same period, urban starts in Canada fell by 16.5%. Alberta municipalities issued \$1.6 billion in building permits in July, up 50.1% from July 2012. From January to July 2013, the value of Alberta building permits rose 22.9% from the same period last year.

Energy: Between August 2012 and August 2013, the average number of active drilling rigs rose by 7.2% to 239. In June 2013, crude oil production rose by 4.1% from June 2012 while natural gas production fell by 0.2% over the same period.

Manufacturing: In July, the value of Alberta's manufacturing shipments was \$6.3 billion, up 2.9% from July 2012. On a year-to-date basis, manufacturing shipments fell 0.6% from the same period last year to \$43.1 billion. The largest falls were registered by machinery (down 16.3%), metal fabricating (down 8.6%), and food products (down 4.3%). Nationally, manufacturing shipments fell 1.8%.

Exports: In July, the value of Alberta's international merchandise exports was \$9.1 billion, up 13.7% from July 2012. An increase of 17.6% was registered for mining and energy. Primary agricultural and manufacturing exports increased by 9.9% and 3.0%, respectively, over the same time. On a year-to-date basis, Alberta exports were up 4.8% from the same period in 2012: gains were noted for mining and energy (up 5.9%), manufacturing (up 2.7%) and primary agriculture (up 2.2%). Canadian exports increased by 1.3% over the same period.

Bankruptcies and Incorporations: In June, the number of business bankruptcies decreased by 59.1% from June 2012, while consumer bankruptcies tumbled 22.5%. On a year-to-date basis, the number of business bankruptcies fell 47.0% and consumer bankruptcies 18.5% as compared to the same period in 2012. From January to August of 2013, the number of business incorporations fell 0.2% as compared to the same period in 2012.

Population: On July 1, 2013, Alberta's population reached 4,025,074, up 136,335 or 3.5% from July 1, 2012. This was the highest population increase on record and was due to record high increases in net international migration and interprovincial migration. The national growth rate was 1.2% over the same period. In the second quarter of 2013, net interprovincial migration into Alberta was 13,791. Net international migration was 20,487 (the highest on record) over the same period.

CURRENT ECONOMIC INDICATORS

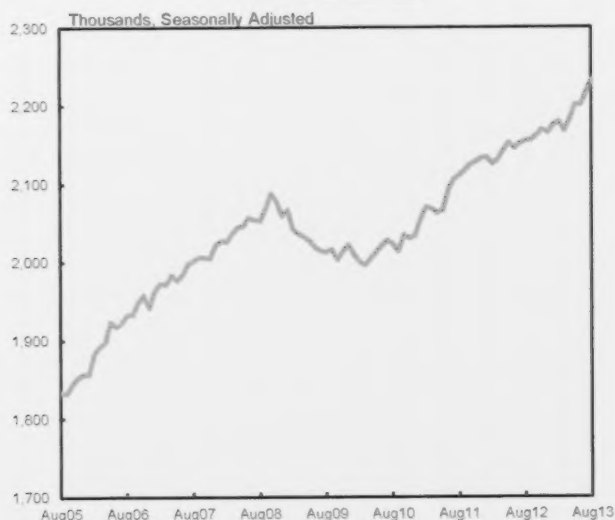
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - AUGUST AVERAGE			JULY			AUGUST		
	2012	2013	Yearly Change	2012	2013	Yearly Change	2012	2013	Yearly Change
Alberta									
Labour Force (000's)	2,249.0	2,302.1	53.1	2,254.5	2,322.9	68.4	2,253.9	2,345.2	91.3
Calgary	786.0	804.4	18.4	787.1	810.1	23.0	782.9	813.1	30.2
Edmonton	719.6	742.5	22.9	728.4	755.3	26.9	732.7	763.2	30.5
Employed (000's)	2,142.4	2,194.5	52.2	2,151.9	2,217.2	65.3	2,155.0	2,232.4	77.4
Calgary	747.1	764.3	17.2	750.3	767.4	17.1	746.8	772.3	25.5
Edmonton	684.8	708.8	24.0	696.1	719.0	22.9	700.1	723.7	23.6
Employment Rate (%)	70.1	69.6	-0.5	70.0	69.7	-0.3	70.0	70.0	0.0
Calgary	71.1	70.4	-0.7	71.0	70.1	-0.9	70.5	70.2	-0.3
Edmonton	69.8	69.6	-0.1	70.4	70.0	-0.4	70.6	70.2	-0.4
Unemployment (000's)	106.7	107.5	0.9	102.6	105.6	3.0	98.9	112.8	13.9
Calgary	38.8	40.1	1.3	36.7	42.7	6.0	36.0	40.8	4.8
Edmonton	34.8	33.7	-1.1	32.3	36.3	4.0	32.6	39.6	7.0
Unemployment Rate (%)	4.8	4.7	-0.1	4.6	4.5	-0.1	4.4	4.8	0.4
Calgary	4.9	5.0	0.0	4.7	5.3	0.6	4.6	5.0	0.4
Edmonton	4.8	4.6	-0.3	4.4	4.8	0.4	4.4	5.2	0.8
Participation Rate (%)	73.6	73.0	-0.6	73.3	73.0	-0.3	73.2	73.6	0.4
Calgary	74.9	74.1	-0.8	74.5	74.0	-0.5	73.9	73.9	0.0
Edmonton	73.3	72.9	-0.4	73.7	73.6	-0.1	73.9	74.0	0.1

Note: Calgary and Edmonton estimates are 3-month moving averages.

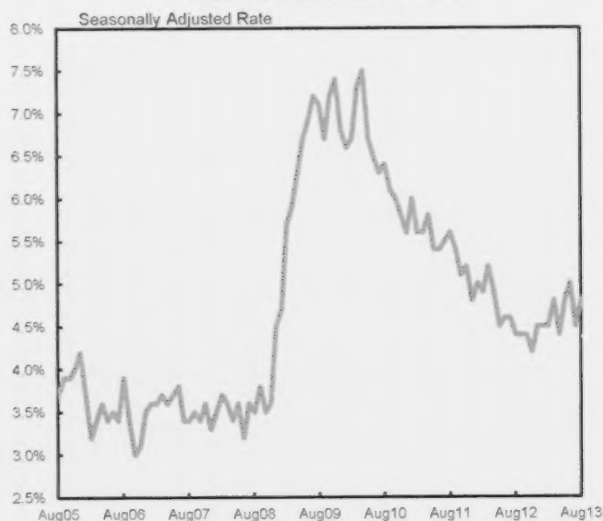
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - AUGUST AVERAGE			JULY			AUGUST		
	2012	2013	Yearly Change	2012	2013	Yearly Change	2012	2013	Yearly Change
Alberta									
Male Unemployment Rate (%)	4.8	4.8	0.0	4.4	4.5	0.1	4.0	4.9	0.0
Female Unemployment Rate (%)	4.9	4.8	-0.1	5.0	4.9	-0.1	6.4	6.1	-0.3
Youth Unemployment Rate (%)	8.9	9.0	0.1	8.5	7.9	-0.6	8.9	7.8	-1.1
Working Age Population (000's)	3,055.1	3,152.9	97.8	3,073.9	3,180.1	106.2	3,079.6	3,188.2	108.6
Calgary	1,050.1	1,085.7	35.6	1,056.5	1,095.4	38.9	1,059.1	1,099.6	40.5
Edmonton	981.6	1,018.0	36.4	988.4	1,026.9	38.5	991.2	1,030.7	39.5
Employed (000's)	2,143.9	2,197.2	53.3	2,180.0	2,247.8	67.8	2,173.6	2,256.4	82.8
Full-time	1,794.4	1,858.8	64.5	1,869.3	1,926.3	57.0	1,868.3	1,929.8	61.5
Part-time	349.5	338.4	-11.2	310.7	321.5	10.8	305.3	326.6	21.3

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - AUGUST AVERAGE			JULY			AUGUST		
	2012	2013	Yearly Change	2012	2013	Yearly Change	2012	2013	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	3.4	n/a	n/a
Employed (000's)	55.4	64.8	9.4	57.4	68.1	10.7	62.1	68.4	6.3
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	3.2	4.3	1.1	4.0	5.0	1.0	2.4	3.3	0.9
Employed (000's)	176.6	165.7	-10.9	175.7	167.8	-7.9	181.4	175.5	-5.9
Construction									
Unemployment Rate (%)	5.0	5.0	0.0	3.9	3.6	-0.3	4.8	5.2	0.4
Employed (000's)	225.7	229.5	3.8	249.6	244.1	-5.5	243.9	242.0	-1.9
Manufacturing									
Unemployment Rate (%)	2.6	4.7	2.0	2.1	2.7	0.6	2.5	6.0	3.5
Employed (000's)	134.8	139.0	4.2	140.8	141.3	0.5	138.7	144.0	5.3
Wholesale Trade									
Unemployment Rate (%)	3.2	n/a	n/a	4.9	n/a	n/a	2.2	2.9	0.7
Employed (000's)	81.4	84.2	2.8	79.1	80.1	1.0	87.0	77.7	-9.3
Retail Trade									
Unemployment Rate (%)	3.8	3.5	-0.4	3.2	3.6	0.4	2.8	2.3	-0.5
Employed (000's)	241.9	241.1	-0.8	242.4	259.3	16.9	231.5	252.6	21.1
Transportation and Warehousing									
Unemployment Rate (%)	3.0	3.4	0.4	2.7	3.1	0.4	2.8	5.1	2.3
Employed (000's)	113.7	116.2	2.5	122.1	121.7	-0.4	115.4	120.2	4.8
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	3.0	n/a	2.0	3.7	1.7
Employed (000's)	n/a	111.4	n/a	110.8	109.3	-1.5	110.6	111.5	0.9
Professional, Scientific and Technical Services									
Unemployment Rate (%)	n/a	2.2	n/a	2.5	2.0	-0.5	1.0	2.7	1.7
Employed (000's)	156.4	177.3	20.9	156.8	185.0	28.2	158.4	185.6	27.2
Business, Building and Other Support Services									
Unemployment Rate (%)	5.6	7.7	2.2	5.4	4.9	-0.5	3.3	8.2	4.9
Employed (000's)	73.3	75.0	1.8	79.3	83.7	4.4	84.7	79.9	-4.8
Educational Services									
Unemployment Rate (%)	n/a	3.8	n/a	7.5	5.7	-1.8	12.5	12.6	0.1
Employed (000's)	126.1	128.2	2.2	103.7	98.8	-4.9	108.7	101.6	-7.1
Health Care and Social Assistance									
Unemployment Rate (%)	1.7	1.6	-0.1	1.6	2.6	1.0	1.8	1.5	-0.3
Employed (000's)	229.6	234.6	5.1	222.9	227.8	4.9	225.2	238.6	13.4
Information, Culture and Recreation									
Unemployment Rate (%)	4.8	5.1	0.3	3.4	4.4	1.0	7.0	4.5	-2.5
Employed (000's)	72.0	78.6	6.6	73.1	88.2	15.1	67.6	92.5	24.9
Accommodation and Food Services									
Unemployment Rate (%)	4.3	5.0	0.7	3.9	4.6	0.7	4.4	5.2	0.8
Employed (000's)	136.0	131.9	-4.1	137.9	139.9	2.0	135.0	142.6	7.6
Other Services									
Unemployment Rate (%)	n/a	2.8	n/a	4.3	2.0	-2.3	3.4	3.4	0.0
Employed (000's)	106.2	109.2	3.0	104.9	116.4	11.5	109.6	111.1	1.5
Public Administration									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	90.2	90.4	0.2	95.3	94.8	-0.5	87.6	92.5	4.9

NOTE: "n/a" is reported in instances of insufficient response.

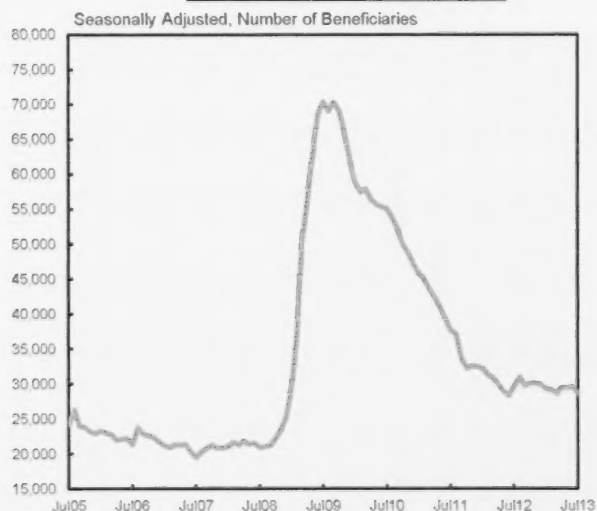
	JANUARY - JULY AVERAGE			JUNE			JULY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
EMPLOYMENT INSURANCE									
<u>Alberta</u>									
Number of Recipients, seasonally adj.	30,173	29,154	-3.4	28,380	29,480	3.9	29,520	28,700	-2.8

	JANUARY - JUNE			MAY			JUNE		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
WAGES AND SALARIES (\$000,000)									
<u>Alberta</u>									
Total, seasonally adjusted	65,031	70,036	7.7	10,951	11,860	8.3	11,090	11,713	5.6

	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES									
<u>Alberta</u>									
\$/week, seasonally adjusted	1,060	1,102	4.0	1,062	1,119	5.4	1,068	1,110	3.9

	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
MIGRATION									
<u>Alberta</u>									
International									
Immigration	17,906	18,637	4.1	7,520	8,094	7.6	10,386	10,543	1.5
Emigration	3,073	3,086	0.4	1,611	1,617	0.4	1,462	1,469	0.5
Returning Canadians	2,421	2,421	0.0	852	852	0.0	1,569	1,569	0.0
Temporarily abroad	1,099	1,099	0.0	471	471	0.0	628	628	0.0
Net Non-Permanent Residents	7,846	17,246	119.8	2,512	6,774	169.7	5,334	10,472	96.3
Net international migration	27,659	42,433	53.4	8,802	13,632	54.9	15,199	20,487	34.8
Interprovincial									
In-migration	45,188	60,943	34.9	21,569	26,714	23.9	23,619	34,229	44.9
Out-migration	26,130	33,714	29.0	10,849	13,276	22.4	15,281	20,438	33.7
Net Interprovincial migration	19,058	27,229	42.9	10,720	13,438	25.4	8,338	13,791	65.4

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



	JANUARY - JULY			JUNE			JULY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
RETAIL TRADE (\$000,000)									
Alberta									
Total All Stores, seasonally adjusted	39,420	42,003	6.6	5,623	6,069	7.9	5,708	6,075	6.4
Motor and Recreational Vehicles	10,611	12,146	14.5	1,722	1,912	11.0	1,632	1,913	17.3
Gasoline Service Stations	5,187	5,423	4.6	770	831	8.0	797	860	7.8
Furniture, Furnishings, Electronics	2,612	2,677	2.5	386	391	1.4	381	403	5.9
Building and Outdoor Home Supplies	2,076	2,153	3.7	385	375	-2.7	381	376	-1.3
Food and Beverage	7,645	7,780	1.8	1,198	1,192	-0.5	1,118	1,146	2.5
Pharmacies and Personal Care	1,681	1,696	0.9	246	238	-3.3	240	241	0.6
Clothing and Accessories	2,026	2,100	3.7	326	313	-4.0	299	307	2.4
General Merchandise	4,765	4,927	3.4	746	778	4.3	732	772	5.5
Miscellaneous Retailers	852	918	7.7	137	134	-2.2	126	139	9.9

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

	JANUARY - JUNE			MAY			JUNE		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)									
Alberta									
Total, seasonally adjusted	3,787	4,023	6.2	636	679	6.7	634	677	6.8

	JANUARY - JULY			JUNE			JULY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
NEW MOTOR VEHICLE SALES									
Alberta									
Total Number Sold, unadjusted	145,159	154,771	6.6	23,502	24,306	3.4	21,476	22,869	6.5
Passenger Vehicles	36,142	38,020	5.2	6,283	6,235	-0.8	5,106	5,936	16.3
Trucks	109,017	116,751	7.1	17,219	18,071	4.9	16,370	16,933	3.4

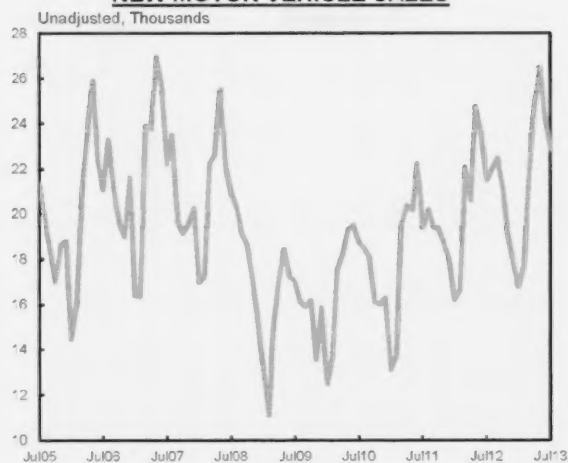
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

	JANUARY - JULY			JUNE			JULY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
WHOLESALE TRADE (\$000,000)									
Alberta									
Total All Merchants, seasonally adjusted	44,534	45,591	2.4	6,349	6,439	1.4	6,438	6,618	2.8

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



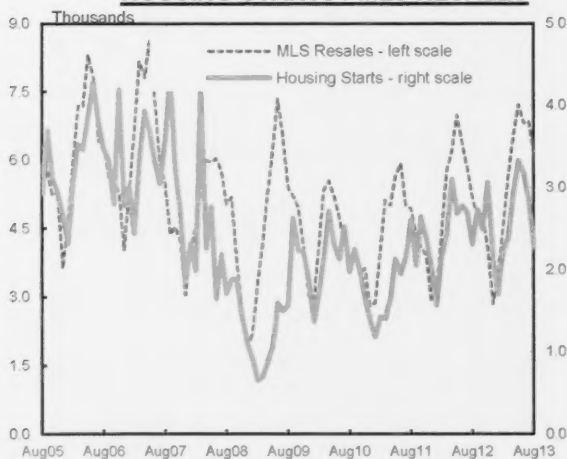
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - AUGUST			JULY			AUGUST		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total (number)	43,951	47,100	7.2	5,819	6,853	17.8	5,198	6,124	17.8
Calgary	19,302	21,332	10.5	2,502	2,976	18.9	2,198	2,830	28.8
Edmonton	12,986	13,951	7.4	1,725	2,136	23.8	1,535	1,753	14.2
Total Value (\$000,000)	15,989	17,946	12.2	2,118	2,602	22.9	1,853	2,337	26.1
Calgary	7,952	9,307	17.0	1,025	1,304	27.2	880	1,224	39.1
Edmonton	4,372	4,830	10.5	582	738	26.8	513	611	19.1

HOUSING STARTS (urban)	JANUARY - AUGUST			JULY			AUGUST		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total	20,041	21,312	6.3	2,860	2,843	-0.6	2,451	2,280	-7.0
Single Detached	9,991	10,561	5.7	1,595	1,393	-12.7	1,423	1,432	0.6
All Others*	10,050	10,751	7.0	1,265	1,450	14.6	1,028	848	-17.5
Calgary	8,993	7,929	-11.8	910	1,385	52.2	1,039	982	-5.5
Edmonton	7,821	9,943	27.1	1,435	1,082	-24.6	918	895	-2.5

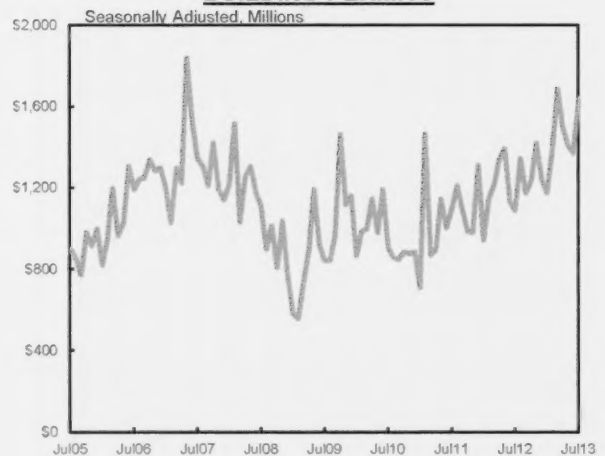
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - JULY			JUNE			JULY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total Value, seasonally adjusted	8,251.6	10,139.6	22.9	1,128.9	1,372.6	21.6	1,088.9	1,634.5	50.1
Total Value, unadjusted	8,291.4	10,123.3	22.1	1,241.6	1,453.9	17.1	1,192.9	1,772.5	48.6
Calgary	3,220.0	4,112.6	27.7	417.7	552.2	32.2	413.2	880.9	113.2
Edmonton	2,635.3	3,357.7	27.4	393.8	417.1	5.9	395.5	491.9	24.4
Residential	4,704.6	5,486.7	16.6	748.2	830.3	11.0	714.0	939.9	31.6
Calgary	1,872.9	2,250.5	20.2	264.6	359.1	35.7	267.1	365.8	37.0
Edmonton	1,718.2	2,061.0	20.0	272.3	269.8	-0.9	275.7	365.1	32.4
Industrial	809.6	729.4	-9.9	111.1	81.5	-26.6	143.8	119.4	-17.0
Calgary	169.1	119.0	-29.6	31.9	11.5	-64.0	41.6	7.8	-81.2
Edmonton	147.2	149.6	1.7	19.3	27.3	40.8	25.5	49.0	92.5
Commercial	2,262.3	2,834.3	25.3	320.6	364.6	13.7	310.1	643.1	107.3
Calgary	1,005.6	1,555.0	54.6	111.2	144.0	29.4	92.4	456.7	394.5
Edmonton	596.8	603.3	1.1	91.8	114.3	24.5	91.1	76.5	-16.0
Institutional/Government	514.9	1,072.8	108.4	61.7	177.4	187.6	25.0	70.1	180.6
Calgary	172.4	188.2	9.1	10.0	37.7	277.3	12.1	50.5	317.2
Edmonton	173.1	543.8	214.0	10.4	5.8	-44.3	3.3	1.3	-61.0

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



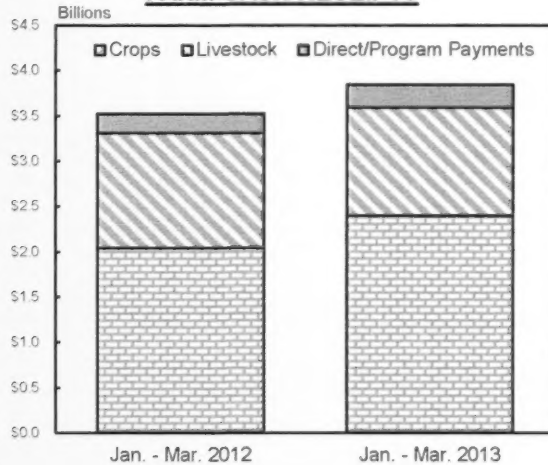
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - JULY			JUNE			JULY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total, seasonally adjusted	43,314.4	43,055.7	-0.6	5,966.0	6,205.8	4.0	6,156.0	6,334.6	2.9
Total, unadjusted	42,859.2	42,667.2	-0.4	5,910.7	6,021.0	1.9	6,079.4	6,402.7	5.3
Food Products	7,071.4	6,769.3	-4.3	1,070.3	978.3	-8.6	1,048.5	951.6	-9.2
Metal Fabricating	3,647.4	3,334.8	-8.6	528.2	430.9	-18.4	468.2	460.9	-1.6
Petroleum & Coal Products	11,132.8	11,491.2	3.2	1,317.6	1,649.0	25.2	1,555.1	1,838.9	18.3
Chemicals & Chemical Products	6,783.5	7,413.2	9.3	747.9	1,027.4	37.4	865.9	1,058.6	22.3
Wood Products	1,650.4	2,196.2	33.1	274.2	289.8	5.7	284.7	353.7	24.2
Machinery	5,187.4	4,339.6	-16.3	847.2	590.9	-30.3	730.8	619.9	-15.2
Other Manufacturing*	7,386.3	7,122.9	-3.6	1,125.3	1,054.7	-6.3	1,126.3	1,119.1	-0.6

*Other Manufacturing is derived residually by deducting the sum of the industries from the total for all manufacturing

AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
Alberta									
Total From Operations	10,515.3	12,001.9	14.1	2,791.7	3,074.8	10.1	3,520.0	3,848.8	9.3
Crops	5,177.7	6,338.9	22.4	1,419.3	1,663.7	17.2	2,040.4	2,393.3	17.3
Wheat, other than Durum	1,458.0	1,877.3	28.8	415.7	552.2	32.8	435.7	663.9	52.4
Durum Wheat	136.0	179.5	31.9	47.8	48.4	1.1	48.1	80.2	66.5
Barley	247.6	277.4	12.0	89.1	103.9	16.7	70.1	100.2	42.9
Canola	2,626.3	3,076.8	17.2	836.7	873.0	4.3	913.6	911.2	-0.3
Livestock	4,656.4	4,893.8	5.1	1,189.9	1,069.7	-10.1	1,265.4	1,204.1	-4.8
Cattle and Calves	3,214.8	3,402.5	5.8	813.7	699.0	-14.1	893.5	847.7	-5.1
Hogs	416.5	412.5	-1.0	109.3	99.2	-9.3	110.5	99.4	-10.0
Dairy Products	504.1	520.7	3.3	129.7	129.6	-0.1	134.1	127.9	-4.6
Poultry	300.7	329.9	9.7	78.6	87.2	10.9	77.0	82.0	6.5
Direct/Program Payments	681.3	769.2	12.9	182.5	341.4	87.1	214.1	251.4	17.4

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



ENERGY PRODUCTION	JANUARY - JUNE			MAY			JUNE		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Natural Gas (million m ³)	64,335	59,946	-6.8	10,406	10,225	-1.7	9,753	9,736	-0.2
Crude Oil and Equivalents* ('000 m ³)	69,250	73,595	6.3	11,758	11,455	-2.6	11,429	11,901	4.1

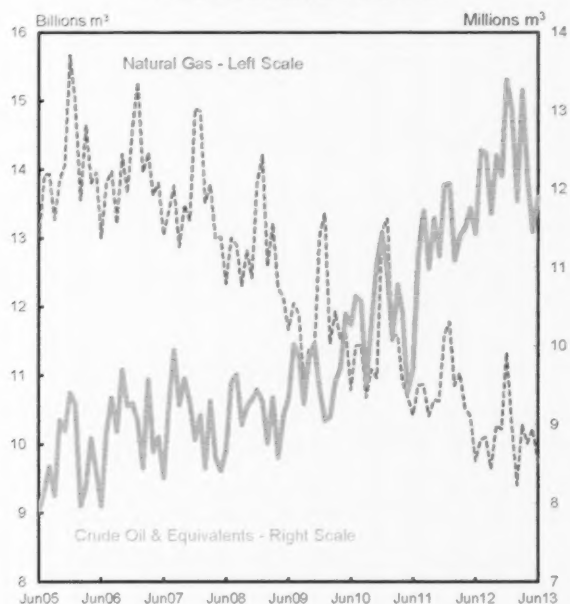
*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

	JANUARY - AUGUST AVERAGE			JULY			AUGUST		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Rig Counts									
Drilling	248	230	-7.4	198	187	-5.6	223	239	7.2
Available	600	612	2.1	597	605	1.3	599	601	0.3

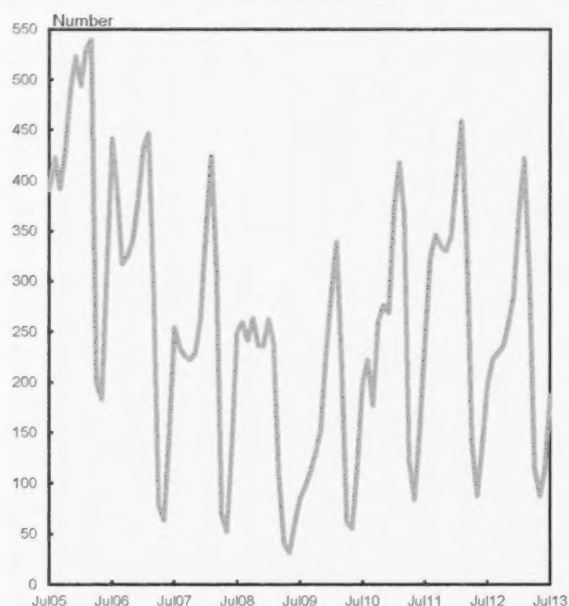
ENERGY PRICES	ANNUAL AVERAGES		2012			2013			Annual % Change
	2011	2012	JUN	JUL	AUG	JUN	JUL	AUG	
West Texas Intermediate Crude Oil Price (US\$/Barrel)	95.12	94.21	82.41	87.93	94.16	95.80	104.69	106.54	13.1
Natural Gas Reference Price (C\$/GJ)	3.28	2.14	1.75	1.92	2.05	3.17	2.78	n/a	44.8

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



EXPORTS By Industry (\$000,000)	JANUARY - JULY			JUNE			JULY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total - all industries	56,687.1	59,429.1	4.8	7,704.2	7,757.8	0.7	8,000.3	9,094.5	13.7
Primary Agriculture	3,036.7	3,102.6	2.2	340.1	278.2	-18.2	312.7	343.7	9.9
Mining & Energy	40,163.1	42,534.6	5.9	5,407.5	5,607.0	3.7	5,731.0	6,739.6	17.6
Crude oil	34,952.6	35,864.0	2.6	4,711.3	4,685.4	-0.6	4,943.0	5,803.1	17.4
Natural Gas and Natural Gas Liquids	4,594.6	6,108.8	33.0	579.0	818.2	41.3	694.2	858.8	23.7
Other Mining and Energy	615.9	561.8	-8.8	117.2	103.4	-11.8	93.9	77.7	-17.2
Manufacturing	13,029.1	13,383.1	2.7	1,883.2	1,817.9	-3.5	1,891.8	1,948.5	3.0
Chemicals, Petroleum & Coal Products	5,296.7	5,931.6	12.0	730.7	804.0	10.0	827.2	894.3	8.1
Paper & Wood Products	1,244.6	1,323.1	6.3	189.6	190.4	0.4	167.7	195.9	16.8
Primary & Fabricated Metal Products	1,237.8	1,032.5	-16.6	187.6	134.9	-28.1	193.3	123.4	-36.2
Machinery & Transportation Equipment	2,307.1	2,110.0	-8.5	350.6	282.4	-19.4	291.7	312.5	7.1
Food, Feed & Beverage	2,071.9	2,062.7	-0.4	293.2	265.0	-9.6	291.2	288.3	-1.0
Other Manufacturing	871.0	923.2	6.0	131.6	141.2	7.3	120.8	134.2	11.1
Other Exports	457.1	406.5	-11.1	73.2	54.4	-25.7	64.6	62.3	-3.6

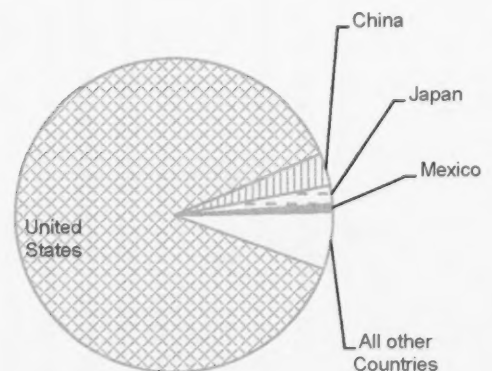
EXPORTS By Country (\$000,000)	JANUARY - JULY			JUNE			JULY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total - all countries	56,687.1	59,429.1	4.8	7,704.2	7,757.8	0.7	8,000.3	9,094.5	13.7
United States	49,329.0	52,363.5	6.2	6,782.4	6,906.1	1.8	6,982.8	8,184.9	17.2
China	2,087.1	1,948.1	-6.7	214.6	199.8	-6.9	308.0	192.2	-37.6
Japan	1,087.7	1,131.4	4.0	157.4	142.1	-9.7	189.4	164.5	-13.1
Mexico	552.1	487.9	-11.6	73.8	60.6	-17.9	72.8	57.0	-21.6
Korea, South	353.3	304.3	-13.9	86.5	43.8	-49.4	39.4	50.8	28.9
Netherlands	252.4	230.6	-8.6	36.3	33.9	-6.6	35.3	33.0	-6.4
Indonesia	135.9	165.7	21.9	13.5	12.4	-8.2	18.6	14.2	-23.7
United Kingdom	81.7	155.1	89.9	8.5	11.0	29.5	9.5	17.7	85.6
Venezuela	121.3	124.7	2.8	15.2	16.4	7.8	27.1	17.8	-34.3
United Arab Emirates	179.8	124.3	-30.8	13.5	18.2	34.9	20.7	8.8	-57.4
All other Countries	2,507.0	2,393.4	-4.5	302.5	313.6	3.7	296.7	353.4	19.1

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - July 2013



	JANUARY - JUNE			MAY			JUNE		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
BANKRUPTCIES									
Alberta									
Business (number)	134	71	-47.0	28	11	-60.7	22	9	-59.1
Consumer (number)	3,140	2,560	-18.5	515	434	-15.7	484	375	-22.5

	JANUARY - AUGUST			JULY			AUGUST		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
BUSINESS INCORPORATIONS									
Alberta									
Number of Business Incorporations	28,261	28,195	-0.2	3,018	3,468	14.9	3,360	3,287	-2.2
Alberta Corporations	25,981	25,730	-1.0	2,757	3,170	15.0	3,096	3,017	-2.6
Non-Alberta Corporations	2,280	2,465	8.1	261	298	14.2	264	270	2.3

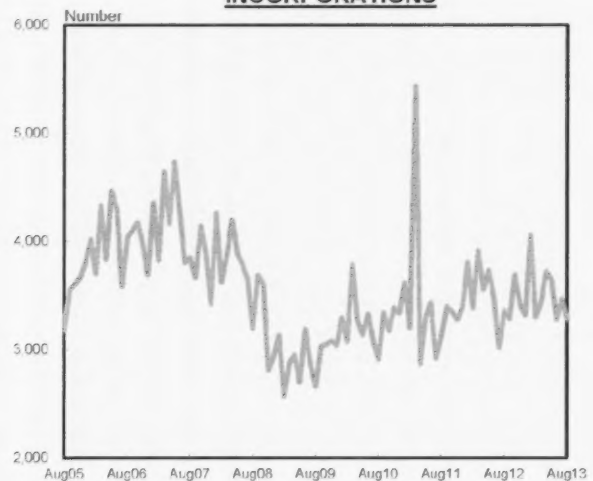
	JANUARY - JUNE			MAY			JUNE		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA									
Alberta									
Total (includes same-day)	378,167	384,824	1.8	71,421	74,271	4.0	119,182	118,165	-0.9
Total (excludes same-day)	360,099	365,270	1.4	68,481	71,110	3.8	112,779	111,123	-1.5
U.S.A. (excludes same-day)	240,718	247,562	2.8	43,744	46,557	6.4	76,081	75,804	-0.4
United Kingdom	41,165	35,435	-13.9	9,384	7,419	-20.9	11,005	10,341	-6.0
Germany	12,794	12,881	0.7	2,411	2,691	11.6	3,923	4,394	12.0
Netherlands	6,256	6,020	-3.8	1,493	1,421	-4.8	2,096	2,072	-1.1
Japan	5,488	8,105	47.7	1,412	1,982	40.4	2,387	2,236	-6.3
Australia	5,947	1,373	-76.9	1,163	113	-90.3	1,645	170	-89.7
Switzerland	3,174	2,408	-24.1	421	391	-7.1	1,233	679	-44.9
Mexico	3,119	3,411	9.4	456	573	25.7	1,090	1,108	1.7

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS

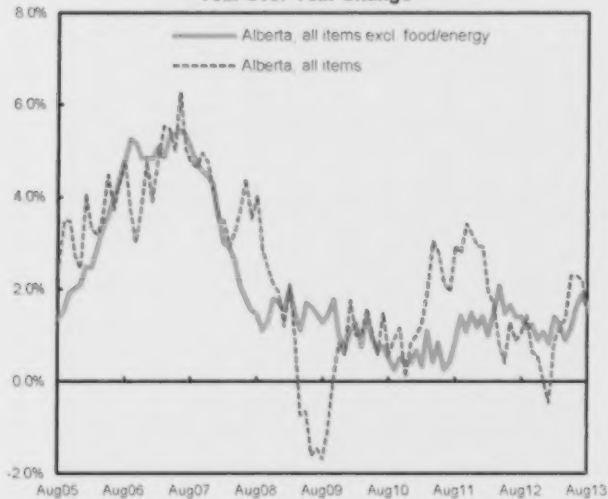


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2012	2013				% Change
	2010	2011	2012	AUG	MAY	JUN	JUL	AUG	AUG '12 - AUG '13
Alberta									
All Items	122.7	125.7	127.1	127.6	129.5	129.8	129.6	129.4	1.4
Food	121.8	125.6	128.1	129.4	131.4	129.7	131.4	132.2	2.2
Shelter	147.6	152.1	152.5	153.8	156.3	157.1	157.0	156.6	1.8
Energy	143.0	166.5	163.2	169.7	171.3	180.3	173.7	168.5	-0.7
Household Operations & Furnishings	107.7	109.2	110.9	110.8	112.8	113.0	113.3	112.9	1.9
Transportation	106.0	124.7	126.9	126.3	128.9	131.2	128.5	127.3	0.8
Recreation, Education & Reading	106.0	105.7	105.9	108.1	107.4	107.8	109.1	109.1	0.9
All Items, excl. Food and Energy	120.7	121.7	123.4	123.2	125.3	125.3	125.3	125.2	1.6
Edmonton	122.9	126.0	127.4	127.9	129.7	130.0	129.5	129.4	1.2
Calgary	122.7	125.4	126.7	127.2	129.3	129.7	129.6	129.3	1.7

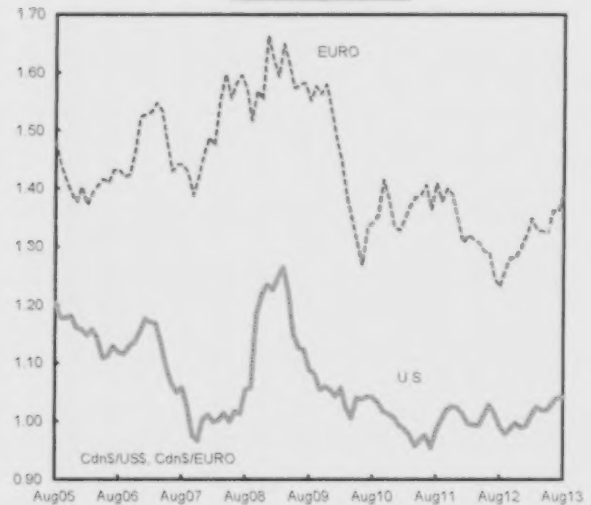
EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2012	2013				% Change
	2010	2011	2012	AUG	MAY	JUN	JUL	AUG	AUG '12 - AUG '13
United States	1.0301	0.9893	0.9994	0.9921	1.0199	1.0315	1.0403	1.0408	-4.7
Japan	0.0118	0.0124	0.0125	0.0127	0.0101	0.0106	0.0104	0.0106	19.0
European Monetary Union (EURO)	1.3671	1.3761	1.2850	1.2307	1.3243	1.3610	1.3608	1.3860	-11.2
United Kingdom	1.5928	1.5841	1.5841	1.5601	1.5592	1.5978	1.5781	1.6145	-3.4

INTEREST RATES (Prime Rates)	ANNUAL RATES			2012	2013				% Change
	2010	2011	2012	AUG	MAY	JUN	JUL	AUG	AUG '12 - AUG '13
Canada	2.60	3.00	3.00	3.00	3.00	3.00	3.00	3.00	0.0
United States	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



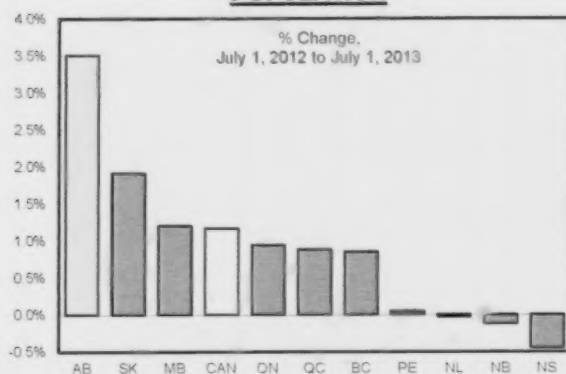
EXCHANGE RATES



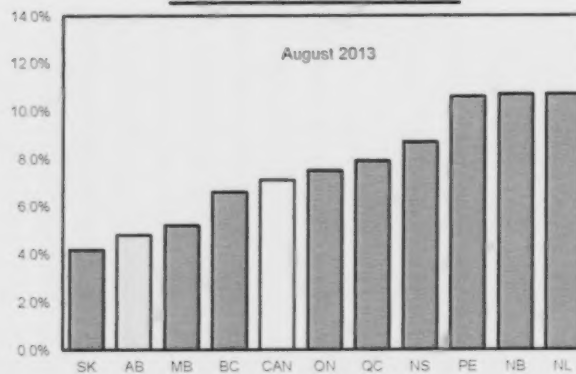
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JULY 1, 2012	527	145	945	757	8,084	13,412	1,250	1,088	3,889	4,543	34,754
JULY 1, 2013	527	145	941	756	8,155	13,538	1,265	1,108	4,025	4,582	35,158
Percent Change	0.0	0.0	-0.5	-0.1	0.9	0.9	1.2	1.9	3.5	0.9	1.2
UNEMPLOYMENT RATE* (%)											
AUGUST 2012	12.7	12.0	9.6	10.6	7.6	8.0	5.4	4.4	4.4	6.6	7.3
AUGUST 2013	10.7	10.6	8.7	10.7	7.9	7.5	5.2	4.2	4.8	6.6	7.1
EMPLOYED* ('000s)											
AUGUST 2012	229	72	456	352	3,994	6,771	629	543	2,155	2,322	17,523
AUGUST 2013	232	74	456	350	3,999	6,920	632	559	2,232	2,315	17,769
Percent Change	1.2	2.4	0.0	-0.5	0.1	2.2	0.5	2.9	3.6	-0.3	1.4
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JULY 2012	34,910	8,720	30,760	35,130	146,360	162,500	14,820	10,940	29,520	57,960	534,600
JULY 2013	31,220	7,360	27,150	31,870	141,790	157,450	12,980	10,160	28,700	51,270	503,920
Percent Change	-10.6	-15.6	-11.7	-9.3	-3.1	-3.1	-12.4	-7.1	-2.8	-11.5	-5.7

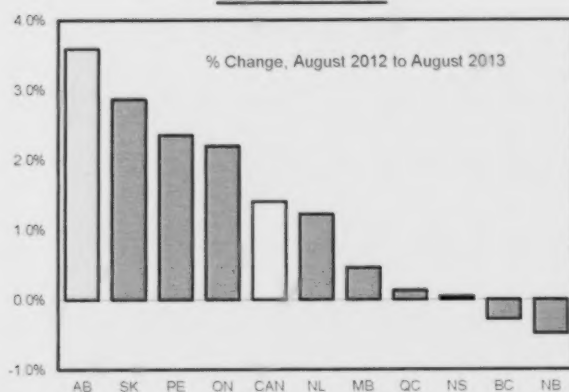
POPULATION



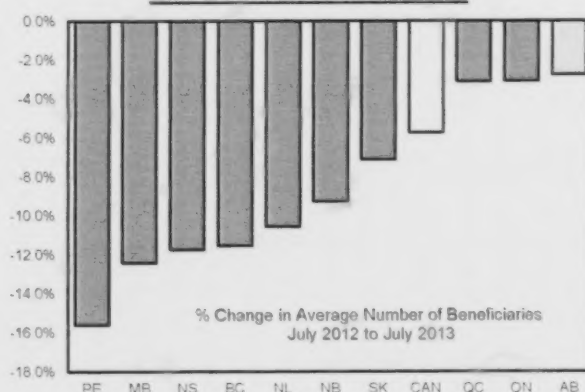
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



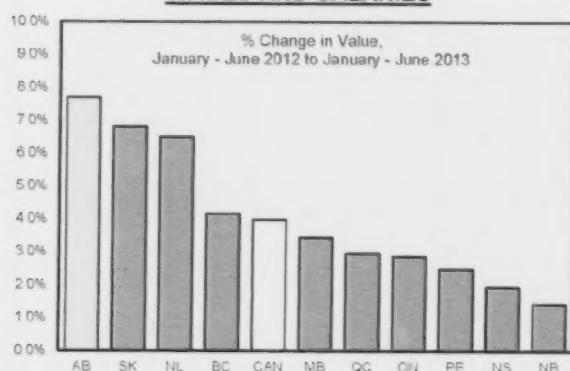
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

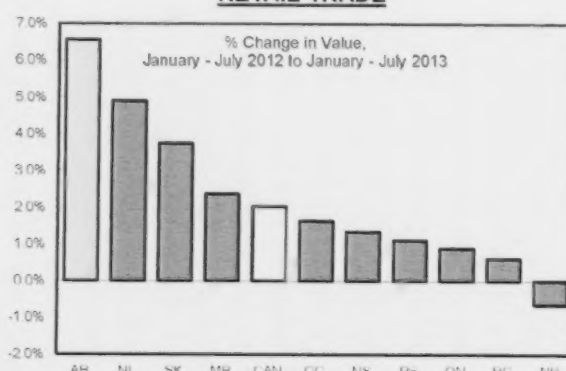
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* (\$000,000)											
JANUARY - JUNE 2012	5,379	1,246	8,747	7,049	78,710	154,623	12,586	12,653	65,031	47,646	396,112
JANUARY - JUNE 2013	5,728	1,277	8,917	7,150	81,039	159,043	13,021	13,514	70,036	49,628	411,873
Percent Change	6.5	2.5	1.9	1.4	3.0	2.9	3.5	6.8	7.7	4.2	4.0
RETAIL TRADE* (\$000,000)											
JANUARY - JULY 2012	4,730	1,127	7,712	6,485	60,235	96,284	9,891	10,206	39,420	35,964	273,142
JANUARY - JULY 2013	4,961	1,140	7,814	6,443	61,216	97,132	10,125	10,588	42,003	36,179	278,637
Percent Change	4.9	1.1	1.3	-0.6	1.6	0.9	2.4	3.7	6.6	0.6	2.0
NEW MOTOR VEHICLE SALES (Number)											
JANUARY - JULY 2012	20,597	4,028	30,391	24,781	258,259	385,819	30,468	32,504	145,159	106,328	1,038,334
JANUARY - JULY 2013	21,720	4,491	32,470	25,553	256,372	390,371	33,642	34,287	154,771	110,306	1,063,983
Percent Change	5.5	11.5	6.8	3.1	-0.7	1.2	10.4	5.5	6.6	3.7	2.5
WHOLESALE TRADE* (\$000,000)											
JANUARY - JULY 2012	2,385	332	4,916	3,495	65,023	168,377	9,257	13,083	44,534	31,191	343,157
JANUARY - JULY 2013	2,476	352	4,883	3,479	65,149	165,868	9,328	14,183	45,591	32,726	344,561
Percent Change	3.8	6.1	-0.7	-0.5	0.2	-1.5	0.8	8.4	2.4	4.9	0.4

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

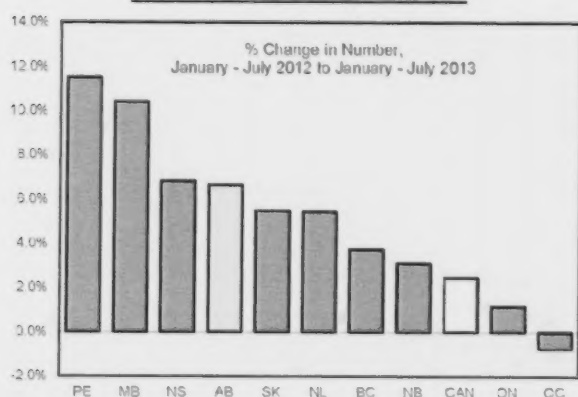
WAGES AND SALARIES*



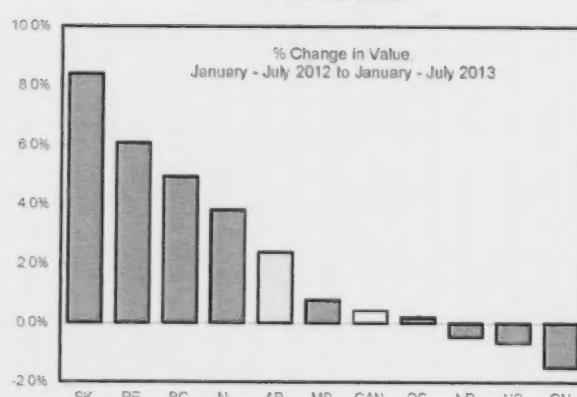
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

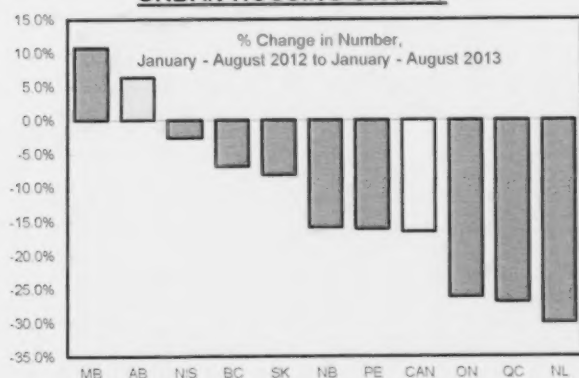


*Seasonally Adjusted

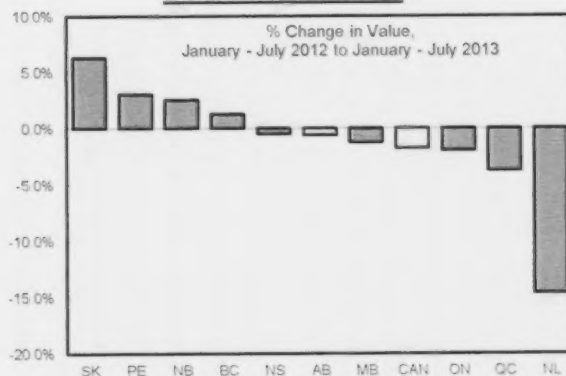
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - AUGUST 2012	1,655	410	2,233	1,593	26,405	51,081	3,320	4,655	20,041	17,479	128,872
JANUARY - AUGUST 2013	1,158	344	2,174	1,340	19,291	37,696	3,678	4,276	21,312	16,281	107,550
Percent Change	-30.0	-16.1	-2.6	-15.9	-26.9	-26.2	10.8	-8.1	6.3	-6.9	-16.5
BUILDING PERMITS* (\$000,000)											
JANUARY - JULY 2012	4,298	768	6,084	11,386	82,264	159,823	9,181	8,109	43,314	22,879	348,144
JANUARY - JULY 2013	3,669	791	6,054	11,675	79,180	156,671	9,066	8,618	43,056	23,171	341,981
Percent Change	-14.6	3.1	-0.5	2.5	-3.7	-2.0	-1.2	6.3	-0.6	1.3	-1.8
MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)											
JANUARY - JULY 2012	4,298	768	6,084	11,386	82,264	159,823	9,181	8,109	43,314	22,879	348,144
JANUARY - JULY 2013	3,669	791	6,054	11,675	79,180	156,671	9,066	8,618	43,056	23,171	341,981
Percent Change	-14.6	3.1	-0.5	2.5	-3.7	-2.0	-1.2	6.3	-0.6	1.3	-1.8
AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)											
JANUARY - MARCH 2012	43	139	204	129	1,747	2,563	1,585	3,832	3,520	576	14,339
JANUARY - MARCH 2013	44	133	224	136	1,759	2,634	1,798	4,276	3,849	559	15,412
Percent Change	1.9	-4.3	9.8	5.8	0.7	2.8	13.4	11.6	9.3	-3.0	7.5

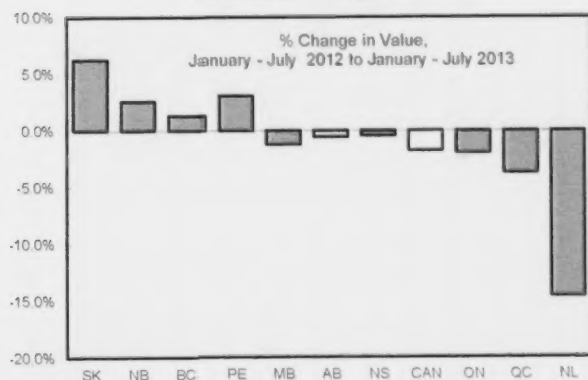
URBAN HOUSING STARTS



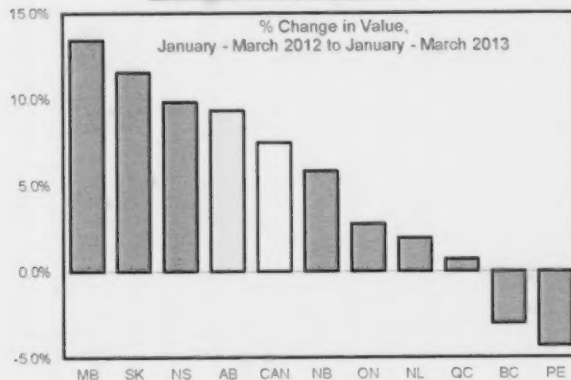
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

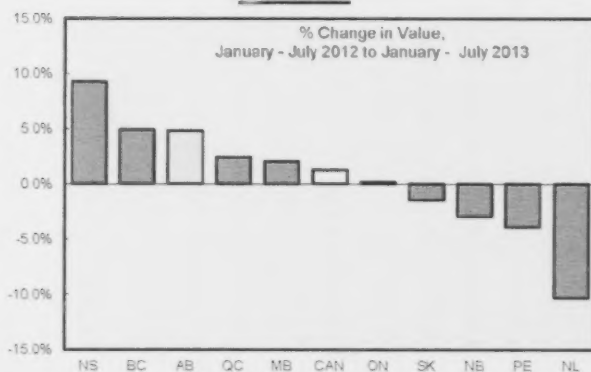


*Seasonally Adjusted

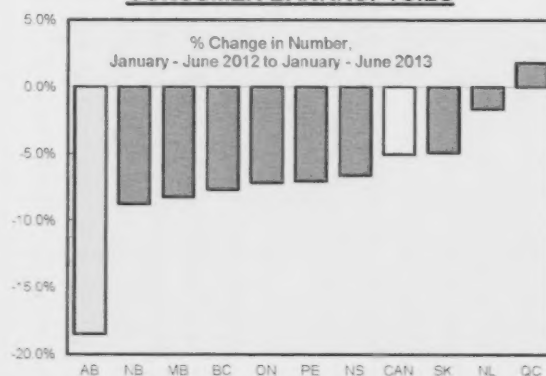
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS (\$000,000)											
JANUARY - JULY 2012	7,248	507	2,176	8,796	36,056	94,820	6,486	19,403	56,687	18,295	251,800
JANUARY - JULY 2013	6,503	487	2,378	8,536	36,937	95,011	6,618	19,121	59,429	19,195	255,025
Percent Change	-10.3	-3.9	9.3	-2.9	2.4	0.2	2.0	-1.5	4.8	4.9	1.3
CONSUMER BANKRUPTCIES (Number)											
JANUARY - JUNE 2012	848	226	1,750	1,552	12,671	11,934	642	529	3,140	4,007	37,322
JANUARY - JUNE 2013	834	210	1,634	1,416	12,902	11,078	589	503	2,560	3,700	35,447
Percent Change	-1.7	-7.1	-6.6	-8.8	1.8	-7.2	-8.3	-4.9	-18.5	-7.7	-5.0
BUSINESS BANKRUPTCIES (Number)											
JANUARY - JUNE 2012	8	9	43	29	766	547	16	52	134	101	1,805
JANUARY - JUNE 2013	11	7	44	28	795	491	24	41	71	109	1,623
Percent Change	37.5	-22.2	2.3	-3.4	3.8	-10.2	50.0	-21.2	-47.0	7.9	-10.1
CONSUMER PRICE INDEX (2002=100)											
AUGUST 2012	124.0	125.6	125.0	121.9	120.9	121.8	120.5	124.2	127.6	118.1	121.8
AUGUST 2013	126.0	128.6	126.6	123.0	121.9	123.4	123.8	125.7	129.4	118.0	123.1
Percent Change	1.6	2.4	1.3	0.9	0.8	1.3	2.7	1.2	1.4	-0.1	1.1

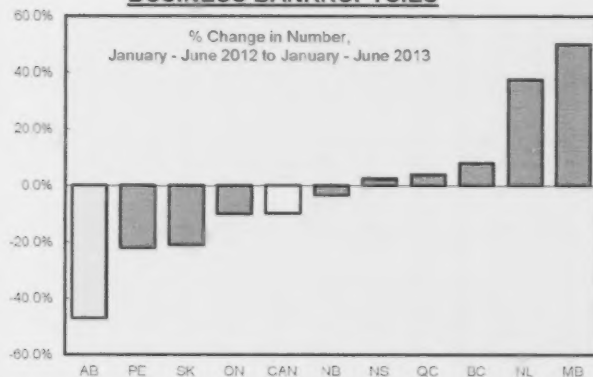
EXPORTS



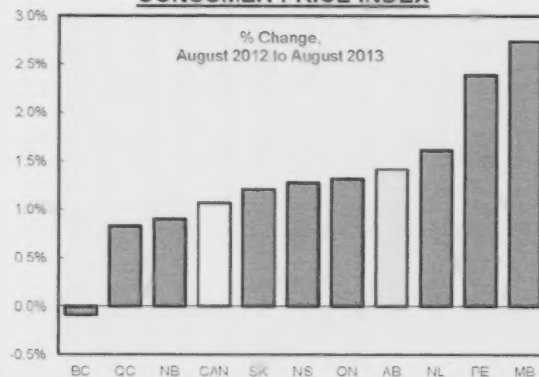
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES

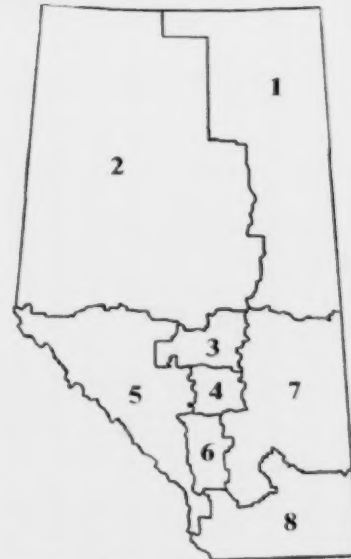


CONSUMER PRICE INDEX



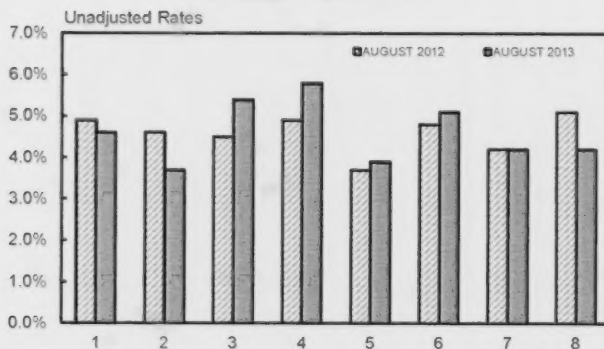
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	AUGUST 2012	AUGUST 2013
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	85.4	86.7
2) Athabasca - Grande Prairie	142.4	145.6
3) Edmonton Region	764.9	798.1
4) Red Deer Region	113.2	125.7
5) Banff - Jasper - Rocky Mountain House	54.5	56.6
6) Calgary Region	857.3	887.6
7) Camrose - Drumheller	113.7	116.1
8) Lethbridge - Medicine Hat	153.7	148.1
Employed (000s)		
1) Wood Buffalo - Cold Lake	81.2	82.7
2) Athabasca - Grande Prairie	135.9	140.2
3) Edmonton Region	730.4	755.1
4) Red Deer Region	107.6	118.4
5) Banff - Jasper - Rocky Mountain House	52.5	54.3
6) Calgary Region	815.8	842.3
7) Camrose - Drumheller	108.8	111.2
8) Lethbridge - Medicine Hat	145.9	141.9
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.9%	4.6%
2) Athabasca - Grande Prairie	4.6%	3.7%
3) Edmonton Region	4.5%	5.4%
4) Red Deer Region	4.9%	5.8%
5) Banff - Jasper - Rocky Mountain House	3.7%	3.9%
6) Calgary Region	4.8%	5.1%
7) Camrose - Drumheller	4.2%	4.2%
8) Lethbridge - Medicine Hat	5.1%	4.2%
Participation Rate		
1) Wood Buffalo - Cold Lake	80.8%	78.7%
2) Athabasca - Grande Prairie	74.1%	74.4%
3) Edmonton Region	74.5%	74.8%
4) Red Deer Region	71.9%	77.5%
5) Banff - Jasper - Rocky Mountain House	75.4%	76.3%
6) Calgary Region	75.3%	75.1%
7) Camrose - Drumheller	72.3%	72.5%
8) Lethbridge - Medicine Hat	69.1%	65.0%

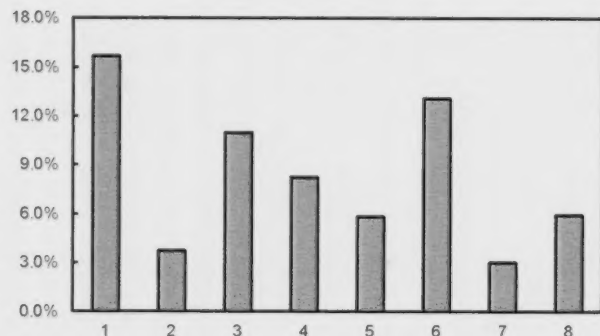


Population (July 1, 2012)	
1) Wood Buffalo - Cold Lake	146,238
2) Athabasca - Grande Prairie	263,831
3) Edmonton Region	1,271,412
4) Red Deer Region	202,669
5) Banff - Jasper - Rocky Mountain House	92,668
6) Calgary Region	1,406,080
7) Camrose - Drumheller	204,332
8) Lethbridge - Medicine Hat	286,515
5-year Population Growth (2007 - 2012)	
1) Wood Buffalo - Cold Lake	15.7%
2) Athabasca - Grande Prairie	3.7%
3) Edmonton Region	11.0%
4) Red Deer Region	8.3%
5) Banff - Jasper - Rocky Mountain House	5.8%
6) Calgary Region	13.1%
7) Camrose - Drumheller	3.0%
8) Lethbridge - Medicine Hat	6.0%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

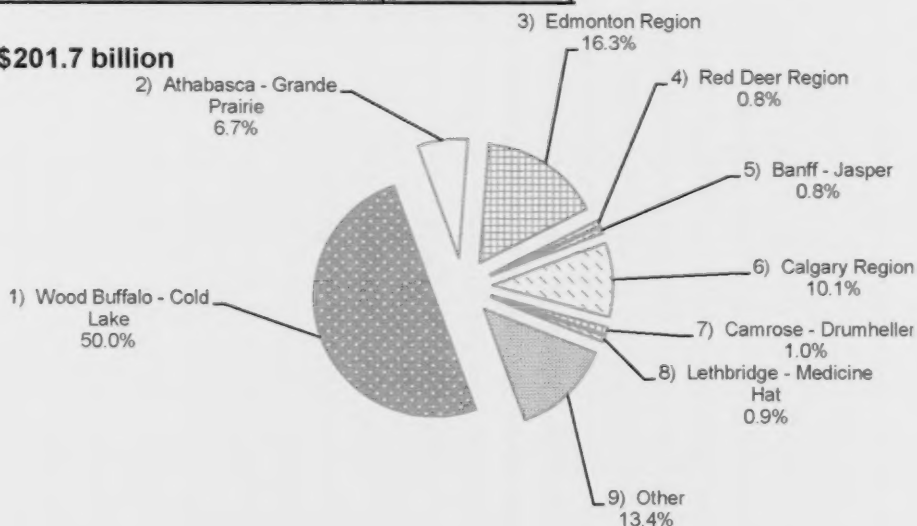


MAJOR CONSTRUCTION PROJECTS	August	
	2012	2013
Investment (\$ 000,000)		
1) Wood Buffalo - Cold Lake	116,018.8	100,919.6
2) Athabasca - Grande Prairie	11,987.7	13,494.9
3) Edmonton Region	21,221.7	32,787.1
4) Red Deer Region	1,657.2	1,572.4
5) Banff - Jasper	1,792.3	1,697.6
6) Calgary Region	19,916.3	20,406.8
7) Camrose - Drumheller	2,523.0	2,018.5
8) Lethbridge - Medicine Hat	2,175.5	1,786.0
9) Other	16,532.6	26,967.8
Total	193,825.1	201,650.7

BUILDING PERMITS (\$000,000)	JANUARY - JULY			JUNE			JULY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
1) Wood Buffalo - Cold Lake	990.8	989.8	-0.1	175.0	167.8	-4.1	163.9	113.4	-30.8
2) Athabasca - Grande Prairie	461.9	555.1	20.2	81.5	133.8	64.1	75.4	76.1	0.9
3) Edmonton Region	2,675.1	3,399.5	27.1	397.8	420.1	5.6	401.1	505.6	26.1
4) Red Deer Region	283.0	319.7	13.0	40.9	59.9	46.6	42.7	48.4	13.4
5) Banff - Jasper	61.9	105.7	70.8	10.8	15.9	46.8	11.3	17.6	55.2
6) Calgary Region	3,397.5	4,281.8	26.0	451.7	575.5	27.4	441.8	920.0	108.3
7) Camrose - Drumheller	182.9	245.1	34.0	50.6	41.8	-17.4	21.0	47.4	125.5
8) Lethbridge - Medicine Hat	238.3	226.5	-4.9	33.2	39.1	17.5	35.7	43.9	23.0
Total	8,291.4	10,123.3	22.1	1,241.6	1,453.9	17.1	1,192.9	1,772.5	48.6

MAJOR CONSTRUCTION PROJECTS (AUGUST 2013)

Total: \$201.7 billion



Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Food/Drinking Places Receipts (\$000,000)	New Motor Vehicle Sales (#)	Wholesale Trade* (\$000,000)
2003	5.1	1,733	37,003	66,152	717	39,318	4,727	194,451	39,967
2004	4.7	1,777	32,081	72,616	741	43,349	5,030	196,153	44,941
2005	4.0	1,826	25,695	82,846	784	48,486	5,450	222,361	52,124
2006	3.4	1,917	22,548	95,722	823	55,942	6,051	248,731	58,427
2007	3.6	1,991	20,869	106,509	871	61,487	6,410	257,050	60,587
2008	3.6	2,054	21,950	115,379	923	61,614	6,618	238,413	66,361
2009	6.6	2,026	59,258	110,006	950	56,478	6,527	186,768	56,057
Jan10	6.6	2,010	58,960	9,139	959	4,924	546	12,525	4,686
Feb10	6.7	2,000	57,500	9,170	973	4,949	542	13,770	4,809
Mar10	7.3	1,996	57,870	9,228	979	4,983	551	17,476	4,884
Apr10	7.5	2,005	56,440	9,313	999	4,864	545	18,254	5,005
May10	6.7	2,013	55,730	9,319	989	4,863	557	19,293	4,881
Jun10	6.5	2,021	55,380	9,342	992	4,901	563	19,503	4,942
Jul10	6.3	2,028	55,110	9,400	1,001	4,936	554	18,748	5,027
Aug10	6.4	2,024	53,780	9,450	1,002	4,990	557	18,491	5,193
Sep10	6.1	2,014	52,260	9,516	1,005	5,023	558	18,079	5,326
Oct10	6.0	2,035	49,960	9,580	1,004	5,024	566	16,117	5,300
Nov10	5.8	2,031	48,710	9,638	1,003	5,198	558	16,009	5,388
Dec10	5.6	2,034	47,080	9,662	1,012	5,194	570	16,272	5,407
(Avg./Sum)	6.5	2,018	54,065	112,756	993	59,849	6,665	204,537	60,848
Jan11	6.0	2,054	45,850	9,774	1,030	5,084	567	13,124	5,435
Feb11	5.6	2,070	45,030	9,882	1,030	5,141	579	13,728	5,409
Mar11	5.6	2,068	43,610	9,970	1,023	5,162	589	19,544	5,499
Apr11	5.8	2,063	42,410	10,079	1,031	5,243	593	20,364	5,464
May11	5.4	2,066	40,920	10,105	1,043	5,266	596	20,169	5,671
Jun11	5.4	2,092	39,330	10,110	1,028	5,278	604	22,212	5,845
Jul11	5.5	2,106	37,710	10,159	1,032	5,250	606	19,387	5,805
Aug11	5.6	2,111	37,140	10,301	1,051	5,331	592	20,191	5,949
Sep11	5.4	2,118	33,770	10,372	1,044	5,422	604	19,426	6,049
Oct11	5.1	2,125	32,330	10,451	1,053	5,587	610	19,351	6,283
Nov11	5.2	2,129	32,620	10,518	1,050	5,638	609	18,686	6,309
Dec11	4.8	2,133	32,510	10,609	1,050	5,603	623	17,965	6,255
(Avg./Sum)	5.5	2,095	38,603	122,331	1,039	64,006	7,173	224,147	69,973
Jan12	5.0	2,134	32,240	10,608	1,052	5,596	627	16,217	6,269
Feb12	4.9	2,126	31,340	10,683	1,052	5,574	627	16,586	6,222
Mar12	5.2	2,131	30,910	10,817	1,062	5,613	635	22,061	6,204
Apr12	4.9	2,143	29,910	10,881	1,062	5,624	628	20,591	6,487
May12	4.5	2,153	28,910	10,951	1,062	5,682	636	24,726	6,565
Jun12	4.6	2,146	28,380	11,090	1,068	5,623	634	23,502	6,349
Jul12	4.6	2,152	29,520	11,195	1,081	5,708	647	21,476	6,438
Aug12	4.4	2,155	30,970	11,284	1,102	5,751	643	22,013	6,437
Sep12	4.4	2,156	29,730	11,366	1,087	5,832	651	22,477	6,438
Oct12	4.4	2,162	30,070	11,399	1,091	5,832	646	21,117	6,454
Nov12	4.2	2,170	30,070	11,485	1,091	5,860	651	19,174	6,528
Dec12	4.5	2,165	29,910	11,485	1,095	5,757	654	17,845	6,449
(Avg./Sum)	4.6	2,149	30,163	133,243	1,075	68,452	7,678	247,785	76,840
Jan13	4.5	2,175	29,240	11,476	1,084	5,847	659	16,799	6,463
Feb13	4.5	2,179	29,120	11,599	1,100	6,001	670	17,658	6,620
Mar13	4.8	2,168	28,630	11,667	1,098	5,901	667	22,032	6,368
Apr13	4.4	2,183	29,450	11,722	1,100	6,010	672	24,647	6,477
May13	4.8	2,201	29,460	11,860	1,119	6,101	679	26,460	6,606
Jun13	5.0	2,201	29,480	11,713	1,110	6,069	677	24,306	6,439
Jul13	4.5	2,217	28,700			6,075		22,869	6,618
Aug13	4.8	2,232							
Sep13									
Oct13									
Nov13									
Dec13									
(Avg./Sum)									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m ³)	Oil/Equiv. (Tds m ³)	
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241
2008	56,399	25,395	13,141	4,719	3,657	70,146	157,664	108,685	236
2009	57,786	17,744	11,277	4,285	3,861	53,951	146,632	112,935	128
Jan10	2,934	1,369	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,687	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,711	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,299	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,523	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,971	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,997	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,658	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
Avg./Sum	49,723	24,122	11,425	3,541	4,080	60,074	139,420	121,569	207
Jan11	2,874	1,186	513	143	194	5,487	13,288	10,934	372
Feb11	3,943	1,425	1,332	910	249	5,498	11,562	10,075	418
Mar11	5,118	1,411	881	350	295	5,671	11,586	10,781	366
Apr11	5,012	1,646	938	384	348	5,806	10,906	10,420	123
May11	5,659	2,127	1,202	306	557	5,697	10,690	9,410	84
Jun11	5,920	1,947	1,116	472	336	5,631	10,419	9,709	150
Jul11	4,996	2,144	1,165	377	369	5,856	10,856	11,176	240
Aug11	4,938	2,599	1,288	492	323	5,920	10,870	11,720	323
Sep11	4,379	2,049	1,138	435	348	6,287	10,396	10,959	346
Oct11	4,098	2,640	1,025	366	324	6,024	10,640	11,629	335
Nov11	3,909	2,378	983	339	377	6,559	10,626	11,142	330
Dec11	2,910	2,053	1,139	613	302	6,342	11,583	12,047	344
Avg./Sum	53,756	23,605	12,718	5,187	4,021	70,777	133,422	130,003	286
Jan12	3,109	1,570	746	263	281	6,310	11,774	12,062	401
Feb12	4,476	2,166	982	406	361	6,246	10,851	11,091	459
Mar12	5,774	2,433	1,210	460	380	6,304	11,030	11,402	338
Apr12	6,191	3,101	1,373	699	299	6,257	10,521	11,509	141
May12	6,984	2,684	1,547	561	525	6,075	10,406	11,758	88
Jun12	6,400	2,776	1,242	418	394	5,966	9,753	11,429	139
Jul12	5,819	2,860	1,193	413	396	6,156	10,060	12,498	198
Aug12	5,198	2,451	1,409	538	525	6,038	10,098	12,453	223
Sep12	4,714	2,726	1,179	370	427	6,157	9,643	11,689	229
Oct12	4,815	2,492	1,316	413	445	6,034	10,275	12,426	236
Nov12	4,034	3,058	1,425	368	444	6,019	10,216	12,166	258
Dec12	2,855	2,125	1,043	339	334	5,934	11,330	13,391	287
Avg./Sum	60,369	30,442	14,663	5,248	4,811	73,497	125,958	143,874	250
Jan13	3,486	1,701	959	354	343	6,089	10,288	13,000	368
Feb13	4,512	2,234	1,183	483	438	6,175	9,407	11,848	422
Mar13	5,605	2,383	1,640	546	841	6,078	10,280	13,258	306
Apr13	6,501	2,928	1,534	791	344	6,032	10,010	12,134	115
May13	7,209	3,323	1,581	507	482	6,141	10,225	11,455	88
Jun13	6,810	3,175	1,454	552	417	6,206	9,736	11,901	115
Jul13	6,853	2,843	1,772	881	492	6,335			187
Aug13	6,124	2,280							239
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

*Seasonally Adjusted

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
2003	31.04	5.81	57,113	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
2008	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
2009	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523

Jan10	78.40	4.88	6,628	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,390	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,627	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,285	37	744	3,019	249	46,838
May10	74.12	3.37	6,556	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,755	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,657	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,515	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,364	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,232	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,124	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,611	44	519	3,121	217	53,867
Avg./Sum	79.53	3.57	78,743	378	8,150	36,397	2,729	867,389

Jan11	89.58	3.49	7,518	30	578	3,357	261	38,456
Feb11	89.74	3.40	6,831	22	636	2,960	240	40,411
Mar11	102.98	3.19	7,917	26	680	5,180	251	46,012
Apr11	110.04	3.30	7,130	17	640	2,646	225	45,698
May11	101.36	3.39	7,532	22	617	3,024	274	67,706
Jun11	96.29	3.51	7,816	16	649	3,172	264	106,140
Jul11	97.34	3.42	7,995	15	534	2,706	219	138,569
Aug11	86.34	3.32	8,362	26	595	2,878	241	109,496
Sep11	85.61	3.24	7,952	23	525	3,163	236	84,522
Oct11	86.43	3.17	7,600	30	515	3,110	242	54,274
Nov11	97.16	2.99	7,830	19	577	3,034	246	40,693
Dec11	98.58	2.92	8,732	18	483	3,151	243	55,522
Avg./Sum	95.12	3.28	93,215	264	7,029	38,381	2,942	827,499

Jan12	100.32	2.56	8,628	20	517	3,512	297	38,967
Feb12	102.26	2.13	7,882	25	533	3,126	265	41,755
Mar12	106.21	1.83	8,581	19	568	3,610	302	50,314
Apr12	103.35	1.63	8,307	20	523	3,249	307	47,803
May12	94.72	1.58	7,584	28	515	3,431	301	68,481
Jun12	82.41	1.75	7,704	22	484	3,200	283	112,779
Jul12	87.93	1.92	8,000	16	489	2,757	261	143,857
Aug12	94.16	2.05	7,681	10	454	3,096	264	117,766
Sep12	94.56	1.94	7,201	21	421	3,037	251	88,697
Oct12	89.57	2.36	8,108	18	489	3,398	295	55,647
Nov12	86.73	2.90	7,611	15	420	3,161	263	41,404
Dec12	88.25	2.98	7,585	16	346	3,073	246	56,697
Avg./Sum	94.21	2.14	94,873	230	5,759	38,650	3,335	864,167

Jan13	94.83	2.76	8,873	10	446	3,725	333	40,398
Feb13	95.32	2.69	8,136	14	412	2,999	302	43,253
Mar13	92.96	2.85	8,687	12	429	3,125	307	51,800
Apr13	92.07	3.14	8,321	15	464	3,391	331	47,586
May13	94.80	3.24	8,560	11	434	3,318	326	71,110
Jun13	95.80	3.17	7,758	9	375	2,985	298	111,123
Jul13	104.69	2.78	9,094			3,170	298	
Aug13	106.54					3,017	270	
Sep13								
Oct13								
Nov13								
Dec13								
Avg./Sum								

*Seasonally Adjusted

**Excluding same day travel.

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
2008	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
2009	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25
Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9766	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11	125.7	152.8	170.3	125.9	125.5	0.9553	1.3636	3.00	3.25
Aug11	126.3	154.8	176.0	126.6	125.9	0.9828	1.4092	3.00	3.25
Sep11	126.0	150.2	163.1	126.4	125.7	1.0026	1.3778	3.00	3.25
Oct11	127.2	155.7	176.5	127.6	126.9	1.0198	1.4000	3.00	3.25
Nov11	126.6	153.0	163.5	126.9	126.3	1.0258	1.3895	3.00	3.25
Dec11	126.5	156.6	171.0	126.7	126.2	1.0238	1.3470	3.00	3.25
Avg./Sum	125.7	152.1	166.5	126.0	125.4	0.9893	1.3761	3.00	3.25
Jan12	127.1	157.5	173.8	127.3	126.7	1.0133	1.3068	3.00	3.25
Feb12	126.6	155.1	169.3	126.9	126.3	0.9965	1.3194	3.00	3.25
Mar12	126.6	150.5	161.5	127.0	126.3	0.9939	1.3126	3.00	3.25
Apr12	127.0	149.9	161.1	127.4	126.7	0.9926	1.3066	3.00	3.25
May12	126.6	147.9	152.3	127.0	126.2	1.0098	1.2918	3.00	3.25
Jun12	126.9	150.8	161.2	127.2	126.5	1.0281	1.2892	3.00	3.25
Jul12	126.8	151.4	160.8	127.1	126.4	1.0139	1.2445	3.00	3.25
Aug12	127.6	153.8	169.7	127.9	127.2	0.9921	1.2307	3.00	3.25
Sep12	127.8	152.6	169.3	128.1	127.5	0.9783	1.2604	3.00	3.25
Oct12	128.0	153.8	167.8	128.5	127.5	0.9872	1.2808	3.00	3.25
Nov12	127.3	153.2	156.3	127.7	126.9	0.9970	1.2801	3.00	3.25
Dec12	126.5	153.3	155.2	127.0	126.0	0.9896	1.2976	3.00	3.25
Avg./Sum	127.1	152.5	163.2	127.4	126.7	0.9994	1.2850	3.00	3.25
Jan13	126.5	154.4	151.8	126.8	126.3	0.9921	1.3200	3.00	3.25
Feb13	127.7	153.9	161.3	128	127.5	1.0098	1.3476	3.00	3.25
Mar13	128.1	153.7	161.2	128.3	127.9	1.0247	1.3280	3.00	3.25
Apr13	128.7	156.3	166.6	129.0	128.5	1.0187	1.3269	3.00	3.25
May13	129.5	156.3	171.3	129.7	129.3	1.0199	1.3243	3.00	3.25
Jun13	129.8	157.1	180.3	130.0	129.7	1.0315	1.3610	3.00	3.25
Jul13	129.6	157.0	173.7	129.5	129.6	1.0403	1.3608	3.00	3.25
Aug13	129.4	156.6	168.5	129.4	129.3	1.0408	1.3860	3.00	3.25
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada , Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	Service Alberta , Corporate Registry
Crude Oil Prices	Alberta Department of Energy http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	Bank of Canada , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	Canada Mortgage and Housing Corporation , <i>Preliminary Housing Starts data</i> (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	Bank of Canada , <i>Weekly Financial Statistics</i> (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	Alberta Finance and Enterprise , <i>Inventory of Major Alberta Projects</i> (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	The Canadian Real Estate Association
Natural Gas Prices	Alberta Department of Energy , www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	Energy Resource Conservation Board , http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx
Rig Activity	Canadian Association of Oilwell Drilling Contractors , http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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ISSN: 1194-5648
ISSN: 1911-2521 (pdf)

Printed in Canada